

NOTICE OF PROPOSED TAX INCREASE

The District School Board of Nassau County, Fl. will soon consider a measure to increase its property tax levy.

Last year's property tax levy

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| A. | Initially proposed tax levy..... | \$ 70,778,870 |
| B. | Less tax reductions due to Value Adjustment Board and other assessment changes..... | \$ 35,706 |
| C. | Actual property tax levy..... | \$ 70,743,164 |

This year's proposed tax levy..... \$ 78,668,993

A portion of the tax levy is required under state law in order for the school board to receive \$53,067,751 in state education grants.

The required portion has increased by 2.97 percent, and represents approximately six-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on Monday, August 01, 2022 at 6:30 p.m. in the Boardroom at the School Board Office at 1201 Atlantic Ave., Fernandina Beach, Florida 32034.

A **DECISION** on the proposed tax increase and the budget will be made at this hearing.